



Asimmetrie in Europa: cause, conseguenze, rimedi

Università Gabriele D'Annunzio
Plesso di viale Pindaro 42, 65127 (Pescara)
27-28 Aprile 2015

Incontro di studio internazionale organizzato da:

- DEC – Dipartimento di Economia, Università Gabriele d'Annunzio
- Institute for Advanced Studies, Vienna
- a/simmetrie – Associazione Italiana per lo Studio delle Asimmetrie Economiche

col patrocinio di INFER – International Network For Economic Research

Programma

Lunedì 27 Aprile (Aula Magna Federico Caffè)

8:30 - 9:30 Iscrizione

9:30 - 9:45 Intervento del Magnifico Rettore Carmine Di Ilio

9:45 - 10:00 Indirizzi di saluto

- Michele Rea, Direttore del DEC
- Klaus Weyerstrass, Institute for Advanced Studies
- Jan Van Hove, KU Leuven, INFER
- Alberto Bagnai, DEC, INFER, e a/simmetrie

10:00 - 11:00 Prolusione

- Lars Feld (Walter Eucken Institute, Freiburg): **The Euro-Crisis: a Never-Ending Story**

11:00 - 11:30 Pausa caffè

11:30 - 13:00 Sessione 1 – **Politica monetaria**

Presiede: **Jan Van Hove** (KU Leuven)

- **Keshav Dogra** (Columbia University) "Optimal debt restructuring and lending policy in a monetary union" (discussant: Strehl)
- **Tilman Bletzinger** (Goethe University Frankfurt) "Asymmetric bond purchases as a monetary policy instrument in a currency area with heterogeneous shocks" (con Martina Jancokova; discussant: Dogra)
- **Wolfgang Strehl** (Freie Universität Berlin) "Progressive Taxation and Monetary Policy in a Currency Union" (con Philipp Engler; discussant: Bletzinger)

13:00 - 14:30 Pranzo a "Pensavo peggio"

14:30 – 16:00 Sessione 2 – **Commercio**

Presiede: **Brigitte Granville** (Queen Mary University of London)

- **Svetlana Fedoseeva** (University of Giessen) "coz they are the future: development of European exports to the BRIC countries and its determinants" (con Rodrigo Zeidan; discussant: Van Hove)
- **Meriem Bouchoucha** (University of Paris North) "The Euro Effect on the Euro Zone Exports" (discussant: Fedoseeva)
- **Jan Van Hove** (KU Leuven) "Dissecting the trade effects of Europe's economic integration agreements" (con Sophie Soete; discussant: Bouchoucha)

16:00 – 16:30 Pausa caffè

16:30 – 17:30 Prolusione

- **Philippe Weil** (ULB): **Eurozone: Is Sleeping Beauty Dead?**

20:30 – **Cena di gala a "Le Terrazze Roof Garden"**



Martedì 28 Aprile

9:00 – 10:30 Sessioni parallele

Sessione parallela 3.1 (Aula Caffè) – **Mercati finanziari**

Presiede: **Mario Eboli** (Gabriele D'Annunzio University, Pescara)

- **Guillaume Horny** (Banque de France) “Measuring financial fragmentation in the euro area corporate bond market” (con Simone Manganeli, Benoit Monjon; discussant: Krause)
- **Peter Sarlin** (Goethe University Frankfurt) “Interconnectedness of the banking sector as a vulnerability to crises” (con Tuomas Peltonen, Michela Rancan; discussant: Horny)
- **Thomas Krause** (Halle Institute for Economic Research) “Drivers of Systemic Risk: Do National and European Perspectives Differ?” (con Lena Tonzer; discussant: Sarlin)

Sessione parallela 3.2 (Aula De Tommaso) – **Modelli di asimmetria**

Presiede: **Ernesto Savaglio** (Gabriele D'Annunzio University)

- **Christian Alexander Mongeau Ospina** (a/simmetrie) “Price asymmetries in the European gasoline market” (con Alberto Bagnai; discussant: Kukk)
- **Giulia Rivolta** (University of Brescia) “Heterogeneity in the European Monetary Union and the crisis” (discussant: Mongeau Ospina)
- **Merike Kukk** (Tallinn University of Technology) “How Did Household Indebtedness Hamper Consumption during the Recession? Evidence from Micro Data” (discussant: Rivolta)

10:30 – 11:00 Pausa caffè

11:00 – 12:30 Sessioni parallele

Sessione parallela 4.1 (Aula Caffè) – **Politica fiscale**

Presiede: **Klaus Weyerstrass** (Institute for Advanced Studies, Vienna)

- **Andrzej Rzońca** (Warsaw School of Economics) “Membership in the Euro area and fiscal sustainability. Analysis through panel fiscal reaction functions.” (con Piotr Ciżkowicz, Rafał Trzeciakowski; discussant: Staehr)
- **Aurélien Fichet de Clairfontaine** (Vienna University of Economics and Business) “Current account and fiscal frameworks: the link between fiscal stringency and external balances” (con Harald Badinger, Wolf Heinrich Reuter; discussant: Rzońca)
- **Karsten Staehr** (Tallinn University of Technology) “The European Debt Crisis and Fiscal Reactions in Europe 2000-2014” (con Guido Baldi; discussant: Fichet de Clairfontaine)

Parallel Session 4.2 (Aula De Tommaso) – **Reforms**

Presiede: **Alberto Bagnai** (Gabriele D'Annunzio University)

- **Antoni Soy** (University of Barcelona and Barcelona Institute of Economics – IEB) “The Spanish Economy Today: A Deep Structural Crisis” (discussant: Paternesi Meloni)
- **Brigitte Granville** (Queen Mary University of London) “Institutions, Thickets and Elites: French Resistance and German Adaptation to Economic Change, 1945-2014” (con Jaume Martorell Cruz, Martha Prevezer; discussant: Soy)
- **Walter Paternesi Meloni** (University of Rome III) “Austerity and competitiveness: a misleading linkage” (discussant: Granville)

12:30 – 13:00 Saluti (Aula Magna Federico Caffè)

13:00 - 14:00 Aperitivo di commiato a “Pensavo peggio”